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ANNOUNCEMENT

Fitzpatrick Woods Consulting acquires interest in IndustryEdge

Fitzpatrick Woods Consulting is pleased to advise that it has concluded negotiations to acquire an interest in IndustryEdge, as part of a strategy to expand its services and offerings to clients.

Fitzpatrick Woods Consulting's clients will benefit from a one stop shop approach that combines FWC's expanding strategic advice, communications and project implementation capabilities with Australia's best and most reliable forestry, plantation and pulp and paper industry data and analysis.

IndustryEdge is Australia's leading forestry and pulp and paper industry analyst and data manager. It has many existing clients for whom it provides specialist data and information, reports and services, in addition to the subscribers to its periodicals and strategic reviews*.

Fitzpatrick Woods Consulting and IndustryEdge have regularly worked together, linking data and analysis with strategic advice, campaign development and project implementation.

Tim Woods, co-Principal of Fitzpatrick Woods Consulting, has already commenced working on IndustryEdge assignments, under the direction of Robert Eastment. The IndustryEdge and Fitzpatrick Woods Consulting teams have joined forces on a number of government, financial sector and industrial assignments.

From 1st July 2010, Tim will be a Director of IndustryEdge. There are no current plans to merge the two businesses, however clients will experience streamlined services in a number of areas. Fitzpatrick Woods Consulting remains based in Melbourne and IndustryEdge will continue to operate from Hobart.

Further Information:

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IndustryEdge

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* Industry Edge Periodicals and Strategic Reviews:

- Pulp & Paper Edge (monthly)
- Pulp & Paper Strategic Review (annual)
- Forest and Wood Strategic Review (bi-annual)

FWC and IndustryEdge jointly publish CarbonEdge, a bi-monthly carbon markets intelligence report (www.carbonedge.com.au)